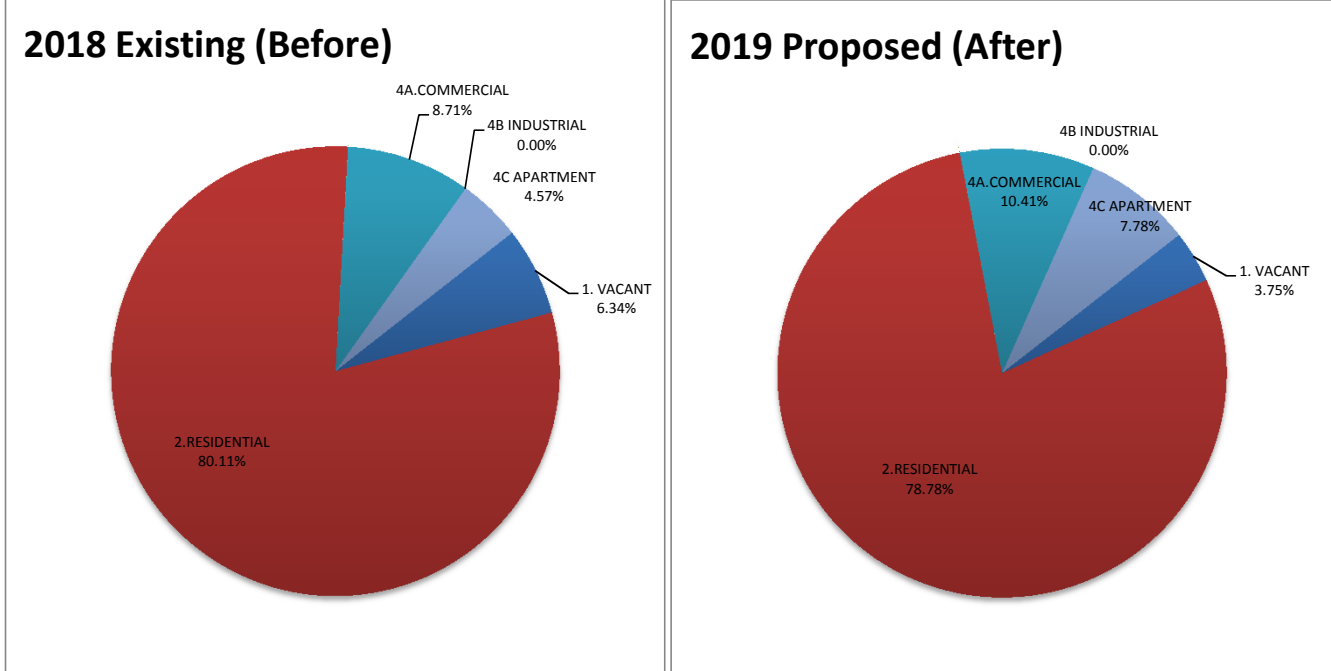


# BOROUGH OF TUCKERTON

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2018	2018 ASSESSED VALUES	% OF 2018 TOTAL	No. OF ITEMS 2019	2019 ASSESSED VALUES	% OF 2019 TOTAL	2018 vs. 2019	SHIFT
1. VACANT	267	\$25,824,900	6.34%	265	\$15,783,200	3.75%	61.12%	-2.59%
2.RESIDENTIAL	1,511	\$326,198,700	80.11%	1,539	\$331,227,500	78.78%	101.54%	-1.33%
3A. FARM (Reg)	1	\$17,400	0.00%	1	\$17,300	0.00%	100.00%	0.00%
3B. FARM (Qual)	1	\$3,000	0.00%	1	\$3,000	0.00%	100.00%	0.00%
4A.COMMERCIAL	95	\$36,541,800	8.97%	100	\$40,734,400	9.69%	111.47%	0.71%
4B INDUSTRIAL	0	\$0	0.00%	0	\$0	0.00%	0.00%	0.00%
4C APARTMENT	3	\$18,614,000	4.57%	3	\$32,703,900	7.78%	175.70%	3.21%
TOTAL COMMERCIAL	98	\$55,155,800	13.55%	103	\$73,438,300	17.47%	133.15%	3.92%
<b>GRAND TOTAL</b>	<b>1,878</b>	<b>\$407,199,800</b>	<b>100%</b>	<b>1,909</b>	<b>\$420,469,300</b>	<b>100%</b>	<b>103%</b>	<b>0.00%</b>



<u>CURRENT DATA</u>	
Current Tax Rate	\$2.551

<u>REVISED 2018 TAX RATE</u>			
Current Tax Rate 2018	\$2.551		
Adjustment to Ratable Base	103.26%		
Current Tax Rate	\$2.551	=	\$2.470
Adjustment to Ratable Base	1.033		Revised Tax Rate based on <b>2018</b> Budget

*Note: The actual tax rate in 2019 will be based on the actual 2019 total tax levy and the final 2019 assessments*

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2018 Assessed Value) \$215,900	X	2018 Tax Rate \$2.551	= 2018 Avg. Tax \$5,507.61
Average Residential Property (2019 Assessed Value) \$215,200	X	2018 Revised Tax Rate based 2018 Budget \$2.470	= 2018 Revised Avg. Tax \$5,316.50
Average Residential Tax Dollar Difference			<b>(\$191.11)</b>

**\*\*\* ALL VALUES SUBJECT TO CHANGE BEFORE SUBMISSION OF TAX LIST \*\*\***